

IEA NEWS

INTERNATIONAL ECONOMIC ASSOCIATION

MINUTES

of the

Meeting of the Executive Committee held at the Golf Hotel, Valescure

2. September 1973

Present: Professor Fritz Machlup, President (Chairman)

Professor Poul Norregaard Rasmussen. Vice President

Professor Nurul Islam, Treasurer

Professor Bela Csikos-Nagy

Professor H.C. Eastman

Professor Herbert Giersch

Professor Sir John Hicks

Professor T.S. Khachaturov

Professor Edmond Malinvaud

General Editor: Professor Austin Robinson

Secretariat: Professor Luc Fauvel, Secretary General Miss Mary Crook,
Administrative Secretary.

Observers: Mr. Peter Lengyel, UNESCO. Professor Mark Perlman.

Professors Robert Gardiner, Shigeto Tsuru and Victor L. Urquidi were unable to attend.

The President, after welcoming those present, turned to the agenda before the Meeting.

I. ACTIVITIES SINCE THE LAST MEETING OF THE EXECUTIVE COMMITTEE

Five major projects had been undertaken over the past year: four specialist conference respectively on "The Place of Agriculture in the Development of Developing Countries," "Long-Term Planning and Forecasting", "The Economic Development of Bangladesh within the Framework of a Socialist Economy" and "The Economics of Health and Medical Care", and a workshop in Mathematical Economics. The President drew attention to the relevant paragraphs in the Report before the meeting and asked for questions or comments.

It was agreed that all five had been successful undertakings. A certain measure of disappointment was expressed over the comparatively large percentage of

dropouts in the Workshop held in Bielefeld (20 participants instead of 25). It was recommended that in future considerably more participants should be admitted than were expected to attend though it was recognised that this could give rise to difficulties and that, when publicising a course, emphasis should be laid on the length of its duration and the fact that participants were expected to stay for the whole period.

II. ACTIVITIES IN PREPARATION

Passing over the conference on "Economic Aspects of Population Growth" which was about to take place, the President turned to the activities already planned for 1974 and 1975.

Research Conference on "Economics of Public Services" (Turin, April 1974).

Some anxiety was expressed at the fact that as yet no programme nor list of authors of papers was in the hands of the secretariat. Professor Machlup read to the meeting a letter addressed by Professor Feldstein on July 17 to members of his Programme Committee indicating that the programme was well under way. This was confirmed by Professors Harry Eastman and Mark Perlman, who had recently seen Professor Feldstein, Professor Perlman saying that the papers were expected to be submitted by January 1, 1974.

Congress on "Economic Integration: Worldwide, Regional, Sectoral" (Budapest, 19-24 August 1974)

The President went through the draft programme of the Congress, which was almost completed (See Annex VII of Annual Report). The Programme Committee had been at pains to obtain the best people while at the same time achieving as wide a geographical representation as possible and attempting to diversify the specialist to whom the Association had recourse. The few remaining places would be filled in the coming weeks.

In response to a certain apprehension which was expressed that the working groups were not very equally weighted, the President explained that the Chairmen of the working groups had been selected for their organising skill and would have considerable freedom in directing the scope of discussion in their groups. If any group had exhausted its subject before the end of the 2 ½ days allocated, it could terminate its work and participants join other groups or initiate other discussions.

The Meeting studied two memoranda by the Hungarian Economic Association concerning the Book Exhibition and Organizational Problems. The following arrangements were agreed and/or noted:

—The H.E.A. would provide simultaneous interpretation in four languages for the plenary sessions (English, French, German and Russian) and in 2 or 3 for the working groups (English and Russian in all cases with French in addition

in at least three groups).

—Publicity leaflets should be sent, in varying quantities, to IEA member associations, economic departments of universities, research institutes, regional agencies such as EEC, COMECON, OECD and others, and institutes of the Soviet Academy of Sciences. The Secretariat would endeavour to obtain lists of addresses from UNESCO and OECD, as well as from member associations.

—The President had already applied to the World Bank for a contribution towards the transport of participants from developing countries. Member Associations should be urged to obtain the support of their national commissions to UNESCO to sponsor a subvention to this end from UNESCO's Participation Fund. Approaches should also be made to organisations such as the Asian Development Bank in Tokyo and the Caribbean Development Bank.

—The fee should be as follows:

Before 31 March	\$ 30
31 March-31 July	\$ 40
After 31 July	\$ 50

Students should be charged half price in each case and there should be an additional charge of \$5 for each further member of the family accompanying a participant.

—Fees paid by participants from Eastern Europe would go to the Hungarian Economic Association. Fees paid by participants from other parts of the world would be paid to the bank accounts of the I.E.A. A sum of \$3,000 would be put at the disposal of the H.E.A. for direct expenses in convertible currencies for a preparation of the Congress (travel expenses in Western Europe, for example). The President was empowered to increase this amount, if it was found necessary.

—All moneys paid in convertible currencies in Budapest should be re-exportable.

—Book exhibitions:

1) The exhibition illustrating the history of economics should be left to the H.E.A. to organise.

2) For the exhibition of present-day literature, there would be a charge of \$3 per title displayed. An exception would be made for I.E.A. volumes which could be shown free of charge. (It was hoped to arrange with Macmillan that books on exhibit be presented to the host country at the end of the Congress).

—The Computer System exhibition should be studied further. Mr. Lengyel promised to forward to the H.E.A. information on the ILO system.

Workshop on "Population and Development" (Istanbul, 2-14 September 1974)

The President informed the Meeting that the Director, Professor Paul Demeny, would meet his two associate directors, Dr. F.C. Shorter and Professor Emre Cönensay, in Valescure. He emphasized that the course was intended for government officials in charge of population programmes or economists who are intel-

lectual leaders in any developing countries. 20-25 would be selected, the selection being left entirely to the Directors.

It was urged that a larger number of participants should be accepted than were expected to attend to make allowance for the inevitable fall-out.

It was agreed that an application should be made to UNESCO under its Population Programme as a supplementary source of finance.

Conference on "Microeconomic Foundations of Macroeconomics" (March 1975)

Professor Sir John Hicks reported on his discussions and correspondence with Professor Harcourt, Chairman of the Programme Committee, and the other members. The general plan was beginning to take shape. It was hoped that the invitations to paper writers would go out before Christmas and the programme be fixed around March 1974.

It was agreed that Sir John Hicks should explore the possibilities of finding a location in Spain and of raising aid from banks and other organisations in that country.

III. FURTHER ACTIVITIES IN 1975 AND THEREAFTER

The Meeting reviewed the list of subjects given in Annex XIII of the Annual Report. After discussion, the two following subjects were selected for specialist conference in 1975:

"Control of Inflation" or "Inflation-Causes and Cures" or "Anti-Inflation Policies" (August/September 1973)

It was agreed that Professor Erik Lundberg should be invited to be Chairman of the Programme Committees and that enquiries should be made on the possibility of receiving financial support from Sweden or Finland as host country for this meeting.

"The Organisation and Retrieval of Economic Knowledge" (July 1975)

A first draft of a possible programme was presented to the Meeting by Professors Giersh and Perlman, who were chosen as Co-Chairman of the Programme Committee for this conference. Professor Perlman described how the purpose was to ascertain what kind of information libraries should be stocking or discarding; it was proposed that participants would be divided into data users and data suppliers.

It was agreed that the conference should be held in Kiel in early July 1975 and that Professor Giersch would endeavour to find support locally.

Names of possible contributors should be forwarded to Professors Giersh and Perlman.

The following subjects also received support as suitable for discussion at future specialist conferences:

- a) "Measurement of Relative Regional Underdevelopment"

It was recommended that this should have a strong Programme Committee, that geographers should be introduced into the conference and that care should be taken that its work did not overlap that covered by the meeting on "Backward Areas in Developed Countries" held in Varenna in 1967.

b) "Econometric Contributions to Public Policy"

It was agreed that Professor Richard Stone should be asked to develop his ideas for a possible conference to be held in 1976 or later.

c) "Allocation of Resources to Military Expenditures"

Professor Robinson reported on his correspondence with Professor Robert Neild on this subject. The latter, Professor Robinson thought, had made a case for an interesting conference, bringing in a rather wider group of people than simply economists. Some apprehension was expressed that the subject might turn to be a political rather than an economic problem and some members of the Executive Committee did not wish to be associated with this subject.

It was agreed that Professor Robinson should discuss Robert Neild's ideas with members of the Executive Committee and report back. If the subject was selected for a future meeting, Robert Neild should be Chairman of the Programme Committee.

d) "Relevance of Contemporary Economic Theory to Present Day Society"

e) "The Economics of Energy"

f) "Problems of Shortage of Food"

It was agreed that these subjects would be borne in mind for a decision in 1974.

IV. CONGRESS OF 1977

Various proposals were put forward as to suitable subjects for a world congress to be held in 1977:

- "Unemployment" or "Unemployment and Underemployment"
- "Co-existence of Different Economic Systems"
- "Inter-disciplinary Aspects of Economics"
- "Economics of Poverty" or "Economic Aspects of Social Wellbeing"
- Topics b) and d) mentioned in the previous paragraph.

VIII. FINANCES 1972

The Meeting approved the Association's accounts for 1972 as audited by the chartered accountant.

The following draft budget for 1974 was also approved (it being noted that the actual expenditure on the Congress would be much larger than that indicated as passing through the I.E.A. books, the Hungarian contribution being estimated by Professor B. Caikos-Nagy at some \$ 80,000—90,000).

Draft Budget 1974

(in dollars)

<u>Expenditures</u>		<u>Income</u>	
Salaries & Office Expenses	35,000	Subscriptions	6,000
Conference on "Public Services"	33,000	Publications	5,000
Congress	50,000	UNESCO	12,500
Population Workshop	30,000	Ford Foundation (for Population Workshop)	25,000
Publications	5,000	Banks & Corporations	6,000
Expenditure on 1975 projects	5,000	Agnelli Foundation	30,000
		Fees for Congress (500 x \$ 25)	12,500
			<u>97,000</u>
		Draw on new Ford Grant	61,000
	<u>158,000</u>		<u>158,000</u>

IX. MEMBERSHIP

It was noted that Secretariat had again approached the five economic societies in Africa but that so far no response had been received.

The hope was expressed that the organisation of the 1974 congress would provide an opportunity to give a new impetus to the I.E.A.'s permanent policy of trying to increase the number of member associations.

X. CO-OPTED MEMBERS OF THE COUNCIL

It was agreed that a recommendation should be made to the Council by correspondence for the co-optation of Professors Emil James and Fritz Neumark for a period of 6 years in recognition of their services to the I.E.A.

*=Reply awaited.

21 September 1973

Draft Programme for the**Fourth Congress****of the International Economic Association**

(The nominations of speakers are in a number of cases still tentative and subject to change)

ECONOMIC INTEGRATION: WORLDWIDE, REGIONAL, SECTORAL

(Budapest: 19-24 August 1974)

Monday, 19 August 1974

Morning 9.30-10.30 Opening Ceremonies
Chairman: Fritz Machlup

Address of Welcome, Jenő Fock, Prime Minister of Hungary.

1st Plenary Session

11.30-12.30

Definitions of Integration

Chairman: Raul Prebisch (Argentina)

Main Paper: Bela Balassa (U.S.)

Discussion Papers: 1. Margarita Maksimova (U.S.S.R.)

2. Richard G. Lipsey (Banada)

Afternoon

2nd Plenary Session

First Half, 15.00-16.30

Worldwide versus Regional Integration: Is There an Optimum Size of the Integrated Area?

Chairman: N.P. Fedorenko or T. Khachaturov(U.S.S.R)*

Main Paper: Richard N. Cooper (U.S.)

Discussion Papers: 1. Germánice Salgado (Ecuador)

2. Evgueni Mateëv (Bulgaria)*

Second Half, 17.00-18.00

Presidential Address

Chairman: G. Ugo Papi (Italy)

The History of Thought on Economic Integration

Fritz Machlup, President.

Tuesday, 20 August 1974

Morning

3rd Plenary Session

First Half, 9.00-10.30

Socio-Political and Institutional Aspects of Integration

Chairman: Robert K.A. Gardiner (Ghana)

Main Paper: Joseph Bognar (Hungary)

Discussion Papers: 1. Robert Marjolin (France)

2. Roman Moldovan (Rumania)

(Discussion to be continued in Working Group G)

Second Half 11.00-12.40

Measuring the Degree or Progress of Integration

Chairman: Nicolas Kaldor (U.K.)

Main Paper: Jean Walbroeck (Belgium)

Discussion Papers: 1. Günther Kohlmey (German D.R.)

2. Ricardo Ffrench-Davis (Chile)

(Discussion to be continued in Working Group A)

Afternoon, 15.00-18.00

First Sessions of Working Groups

Wednesday, 21 August 1974

Morning, 9.00-12.00

Second Sessions of Working Groups

Afternoon, 15.00-18.00

Third Sessions of Working Groups

Thursday, 22 August 1974

Morning, 9.00-12.00

Fourth Sessions of Working Groups

Afternoon, 15.00-18.00

Fifth Sessions of Working Groups

Friday, 23 August 1974

Free for excursions, recreation, and preparation of

reports.

Saturday, 24 August 1974

Morning, 9.00-12.00 Chairman: Nurul Islam (Bangladesh)
 4th Plenary Session Reports by Chairmen of Working Groups A,B,C,D,and E.
 Afternoon, 15.00-18.00 Chairman: P.N. Rasmussen (Denmark)
 5th Plenary Session Reports by Chairmen of Working Groups F,G,H,I,and J.
 Working Groups

A. Measuring the Degree or Progress of Economic Integration

Chairman: Erik Lundberg (Sweden)
 Main Paper: See 3rd Plenary Session
 Discussion Papers: See 3rd Plenary Session
 Opening Statement: Ake Anderssen (Sweden)

B. Sectoral Integration: Agriculture, Transport, Energy, Selected Industries

Chairman: Jozsef Paeestka (Poland)
 Main Paper: Hans Wilgerodt (German F.R.)
 Discussion Papers: 1. Zdenek Orlicek (Czechoslovakia)*
 2. Miguel Wionczek (Mexico)
 Opening Statement: Victoria Curzon (Switzerland)

C. Industrial Policy: Location, Technology, Multinational Firms, Competition, and
 Integration of Product Markets

Chairman: Harry G. Johnson (U.K.)
 Main Paper: Pierre Uri (France)
 Discussion Papers: 1. Ryutaro Komiya (Japan)
 2. Nino Fidelino de Figueiredo (Brazil)
 Opening Statement: Peter Veress (Hungary)

D. Migration and Integration of Labor Markets

Chairman: Orlando D'Alauro (Italy)
 Main Paper: (Yugoslavia)*
 Discussion Papers: 1. Hild Wander (German F.R.)
 2. Giorgio Basevi (Italy)
 Opening Statement: Preben Munthe (Norway)

E. International Capital Movements and Integration of Capital Markets

Chairman: Serbert Giersch (German W.R.)
 Main Paper: Peter Kenen (U.S.)
 Discussion Papers: 1. Max Corden (U.K.)
 2. Alexander Swoboda (Switzerland)
 Opening Statement: Raymond Bertrand (France)

F. Monetary and Fiscal Integration

Chairman: Raymond Barre (France)
 Main Paper: Alexandre Lamfalussy (Belgium)

- Discussion Papers: 1. Carlos Massed (Chile)
2. John Williamson (U.K.)

Opening Statement: Marina von Neumann Whitman (U.S.)

G. Socio-Political and Institutional Aspects of Integration

- Chairman: S. Tsuru
Main Paper: See 3rd Plenary Session
Discussion Papers: See 3rd Plenary Session
Opening Statement: Emil Salim (Indonesia)*

H. Integration of Less Developed Areas and of Areas on Different Levels of Development

- Chairman: I.G. Patel (India)
Main Paper: Eduardo Lizano (Costa Rica)
Discussion Papers: 1. Geoffrey Denton (U.K.)
2. Mahbubul Haq (Pakistan)
3. Samir Amin (Egypt)
4. Gunar Kansu (Turkey)
5. Dharam Chai (Kenya)

Opening Statement: Helen Hughes (Australia)

I. Integration by Market Forces and through Planning

- Chairman: Béla Csikós-Nagy (Hungary)
Main Paper: Oleg T. Bogomolov (U.S.S.R.)
Discussion Papers: 1. Gottfried Haberler (U.S.)*
2. Witold Trzeciakowski (Poland)

Opening Statement: H.E. English (Canada)

J. World Trade and Intraregional Trade: Trends and Structural Changes

- Chairman: P.J. Verdoorn (Netherlands)
Main Paper: (German D.R.)*
Discussion Papers: 1. Nandav Halevi (Israel)*
2. M. Senin (U.S.S.R.)

Opening Statement:

彙 報

1972年 12月 10日~1973年 12月 5日

韓 國 經 濟 學 會

第24回 會員研究發表會

(1972. 12. 29)

이날 發表會는 서울銀行集會所 會議室에서 서울 및 地方의 會員 約 70餘名이 參席한 가운데 會長人事에 이어 다음과 같은 論題로 發表會를 盛了하였다.

吳 昌 桓(全南大學校 商科大學 教授)

線型計劃의 實際의 適用에 관한 研究

尹 根 鎬(檀國大學校 商經大學 教授)

西洋簿記의 韓國에의 導入

申 裕 哲(產業銀行 調查部 調査役)

各國의 投資振興活動分析

田 馨(淑明女大 政經大學 講師)

產業構造의 聯關分析

徐 甲 敬(Hawaii大學 教授)

開發途上國의 “Benefit Cost” 分析

第21次 定期總會

(192. 12. 29)

第24回 研究發表會를 마치고 곧 이어서 第21次 定期總會가 開催되었다. 이날 總會는 會長人事가 있는 다음 經過報告와 監查報告가 있었다. 同總會는 會費를 계속 2年 이상 納付하지 않으면 自動的으로 會員資格이 상실된다는 것을 決議하였다.

1973年度 第1次 任員會

(1973. 3. 31)

이날 任員會에서는 第24回 會員研究發表會, 第21次 定期總會 및 學會會誌 20輯의

國內外의 圖書館, 研究所 및 主要公共機關 發送에 관한 報告가 있었다. 國內外 會誌發送部數는 다음과 같다.

國內 179部

國外 126部

合計 305部

同任員會에서 決議된 事項은 다음과 같다.

1. 被選舉權은 5年以上의 會費納付者에게 限하여 부여함.
2. 研究發表會招請狀을 國內 各大學 商經系教授 諸位에게 本學會會誌와 同封하여 發送하기로 함.

1973年度 2次 任員會

(1973. 4. 28)

同任員會에서 決議된 事項은 다음과 같다. 第25回 會員研究發表會를 1973年 6月 16日 午後 1시에 서울銀行集會所에서 開催하기로 하고 研究發表者의 論文要旨는 發表日 2週前에 本學會로 提出할 것을 決議하였다.

李政在 評議員 博士學位 受得

(1973. 2. 24)

李政在 評議員은 1973年 2月 24일에 漢陽大學校大學院으로부터 “經濟法則의 方法論的考察”이라는 論文으로 經濟學博士學位를 받았다.

第25回 會員研究發表會

(1973. 6. 16)

이날 發表會는 서울銀行集會所 會議室에

서 京鄕各地의 會員 약 70餘名이 參席한 가운데 會長의 人事에 뒤이어 다음과 같은 論題로 發表會를 盛了하였다.

金 三 守(淑明女大 政經大學 教授)

契의 消滅論

李 奎 昌(檀國大學校 商經大學 助教授)

什長制勞務組織에 관한 研究

金 鍾 英(淑明女大 政經大學 助教授)

國際合作投資企業의 經營經濟學的 分析

崔虎鎮會長 파리 國際東洋學者大會 參席

(1973. 7. 16~7. 22)

崔虎鎮會長은 1973年 7월에 파리에서 開催되었던 國際東洋學者大會에 韓國代表로 參席하여 “開港과 關稅紛糾”라는 主題로 發表를 끝마치고 1973年 8月 17일에 歸國하였다.

黃炳峻 評議員 東南亞 各大學 視察

(1973. 8. 20~8. 27)

黃炳峻 評議員은 1973年 8月 20일부터 一週間에 걸쳐 東南亞細亞 各大學의 經營大學

을 視察하고 歸國하였다.

1973年度 3次 任員會

(1973. 9. 29)

同任員會에서는 第26回會員研究發表를 서울銀行集會所에서 1973年 12月 15日 午後 1시에 開催키로 하였으며 本學會會誌 21輯의 原稿마감은 1973年 10月 31일까지로 決定하였다.

金鍾遠 評議員 博士學位 受得

(1973. 8. 31)

金鍾遠 評議員은 1973年 8月 31일에 東國大學校 大學院에서 “國際通貨制度에 관한 研究”라는 論文으로 經濟學博士學位를 받았다.

李弼佑 事務局長 渡獨

(1973. 10. 30~11. 20)

李弼佑 事務局長은 西獨勞動總聯盟(DGB)의 招請으로 西獨의 勞動界와 經濟學界를 視察하고 歸國하였다.

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金	根	夏	助教授 Duke Univ.	林	榮	一	副教授 Univ. of Hawaii
金	信	敬	副教授 Department of Business Economics & Statistics University of Hawaii	鄭	乃	勳	副教授 Univ. of Hawaii
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李	德	永	Washington, D.C. VOA / Korea				

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